

Important Information About Your Statement

You will find included in this statement a list of all transactions performed through Investia Financial Services Inc. (“Investia”). Market values and prices, as well as contribution amounts on this statement, are obtained from sources we believe to be reliable; however, we do not guarantee their accuracy. Where the unit price and the market value are listed as zero (0), Investia was unable to obtain or determine the value from a reliable source and/or the transaction(s) is (are) subject to restrictions. All amounts displayed are in Canadian dollars. In the event of a discrepancy between information reported on this statement and that on contribution receipts issued by various institutions, the latter will prevail.

Reporting

All products sold directly through Investia will be reflected on your Investia dealer statement(s), with the exception of products held in B2B Bank Financial Services (MRS & BTBB) intermediary accounts. This statement may represent a duplication of information provided to you by other sources, such as your respective mutual fund company or your Investia Representative. Any activity or holdings reported by other such issuers that do not appear on your Investia statement may not have been approved by, transacted or sold through Investia and may not be within the knowledge of Investia. If you have questions concerning products your Representative has sold you through Investia, please contact your Representative or Investia Head Office for clarification. It is your responsibility to review this statement carefully and immediately notify us in writing of any errors, omissions or discrepancies, including any transactions you did not authorize. We will assume trades reported on your statement are accurate if you do not contact us within 90 days of the issue of this statement. Written notification must be sent to: Investia Financial Services Inc., 1080 Grande Allée West, PO Box 1907, Station Terminus, Québec (Québec) G1K 7M3 Telephone: 1 (888) 684-5548 – Fax: 1(877) 684-5549 – Email: investia@investia.ca.

Change in Circumstances

Investia and your Representative have gathered personal and financial information about you in order to ascertain that the portfolio of mutual funds and other investment products in your account reflects and corresponds to the essential facts relative to your circumstances as provided on the KYC Update Form. If your personal or financial circumstances have changed, please contact your Representative and provide them with your updated information. This is important as any changes to your personal or financial information may mean that an adjustment to your portfolio may be required to ensure that it remains in line with the essential facts provided on your KYC Update Form.

Outside Activities of Your Representative (Non-Mutual Fund Related Activities)

Your Investia Representative may be involved in an outside activity and/or fee-for-service activity, collectively referred to as “outside activities” (“OA”). OAs may include, but are not limited to, advising in or selling life insurance, property, home, auto, casualty, health or disability insurance, advising in or selling any type of mortgage service or mortgage products, as well as estate planning, tax planning or tax return preparation services. It is important to clarify that any compensation resulting from an OA is solely received by your Representative and does not benefit Investia. Accordingly, Investia is neither liable nor responsible for any OA conducted by your Representative, as Investia does not directly supervise OAs, and any advice provided by your Representative with respect to OAs is strictly independent of his or her role as a Representative of Investia.

Pre-Authorized Purchase Plan

If you are participating in a pre-authorized purchase plan, you have received the most recent Fund Facts prior to your first purchase of a mutual fund security. You will not receive it for subsequent purchases unless you expressly request it. If you wish to receive a free copy of the most recent Fund Facts, you may contact Investia Financial Services Inc. directly (tel.: 1 (888) 684-5548) or visit www.sedar.com to access the Fund Facts electronically. You do not have a right of withdrawal under securities legislation in connection with subsequent purchases of mutual fund securities made under the plan, but you will continue to have a right of action if there is a misrepresentation in the prospectus or any documents incorporated by reference. You may terminate the plan at any time.

Automatic Conversion of Units

If you have subscribed to the automatic conversion of units program (10% free and/or matured units), the conversion will be processed as per the terms and conditions of the automatic conversion program which was set up. To opt out of this program, please notify your Representative in writing.

Investor Protection Corporation (“IPC”)

Client accounts are protected by the MFDA Investor Protection Corporation (“IPC”) within specific limits. Clients with accounts in Quebec are generally not covered by the IPC. Please refer to the IPC Coverage Policy on the MFDA website at www.mfda.ca/ipc for a description of the nature and limits of coverage or contact the IPC at 1 (888) 466-6332.

Autorité des marchés financiers (“AMF”)

This firm is regulated by the Autorité des marchés financiers (“AMF”) in Québec.

Book Cost

Book cost refers to the total amount paid to purchase an investment, including any transaction charges related to the purchase, adjustments for reinvested distributions, return of capital and corporate reorganizations. The book cost shown in this statement may not be suitable for income tax purposes, as it may not reflect all required adjustments. It is important for you to keep records of all of your investment transactions and consult your income tax advisor to properly determine your gains and losses for income tax purposes.

Exchange Traded Funds (“ETF”)

For trades in exchange traded funds (“ETF”), as Agents we confirm that these trades were executed on your behalf through CIBC World Markets, either on the Toronto Stock Exchange, NEO Exchange and/or on one or more Canadian-listed marketplaces. CIBC World Markets is also the custodian for your exchange traded funds.

Limited Partnerships (“LP”)

Limited partnerships are identified as “LP” on this statement. If any of your accounts hold a limited partnership, please note that given the restrictions placed on selling this security prior to maturity, the market value of the limited partnership is the book cost of the security and not an actual market value. Please refer to the offering memorandum for the liquidity restrictions of the security and conditions of termination of the limited partnership which was provided to you at time of the purchase.

Definition of Abbreviations Used for Fee Types

FEL: Front-End Load **DSC:** Deferred Sales Charge **LSC:** Low Sales Charge **NL and NE:** No Load **FCL:** Fee-Based Accounts **GL:** GIC Load
DSC and LSC investments may be subject to a deferred sales charge upon redemption. Deferred sales charges decline to zero after a specific number of years.

Account Designation

Assets registered with the issuer in the name of Investia (nominee account): This type of account holds investments that are registered with the fund company (“issuer”) in the name of Investia Financial Services Inc. on your behalf as a nominee plan.

Assets registered with the issuer in your name (client-name account): This type of account holds investments that are registered in your name at the fund company (“issuer”).

Administrative Fees

Annual administrative fees for client-name and nominee accounts cover the period from January 1 to December 31 and are charged in July based on the market value of the client’s assets on June 30. Annual fees will not be charged to new clients arriving over the course of the year until the following year. Annual administrative fees are charged once per client based on the social insurance number. Note that this excludes corporate accounts, which are billed separately.

- **Client-Name Account Fee:** \$50
- **Nominee Account Fee:**
Assets of \$25,000 or more: \$100
Assets of less than \$25,000: \$50
Group RRSPs: \$50

Notes About Charges:

- Annual administrative fees (for client-name and nominee accounts) are taxable, non-prorated, and subject to change with 60-days prior notice.
- Clients who hold a nominee account and a client-name account will only be charged the annual nominee account fee.
- Please note that fees can change from time to time. For more information about fees, please refer to the Investia Administrative Fee Schedule, which can be found on the Investia website at www.investia.ca.
- Investia reserves the right to charge fees for services not listed on this fee schedule.

Methodology for Collecting the Annual Administrative Fee

With your authorization, Investia will collect the annual administrative fee owing or owed to it in respect of your account, by one or both of the following methods:

- (i) using any available cash in your accounts to pay the fee; and/or
- (ii) redeeming a sufficient number of securities of the mutual funds held in your accounts and paying such redemption proceeds directly to Investia.

Investia will select the account(s) and/or fund(s) from which to collect the fee by seeking to minimize the impact of any charges and/or taxes to your account. To the extent Investia redeems mutual fund securities to pay the fee, the redemption will be made from the appropriate fund with the highest market value and thereafter from the appropriate fund with the next highest market value, until the full amount of the fee owing or owed has been paid.

Redeeming securities from your fund(s) may result in a taxable event. If the administrative fee is collected using available cash or funds in your account(s), it will reduce the value of your account(s) and result in fewer assets available for future growth.

In the absence of available cash or funds in your account(s), Investia will collect the administrative fee by debiting your bank account on record with Investia.

Relationship Disclosure Information Document

Investia's Relationship Disclosure Information Document ("RDID") outlines important information that you need to know as a client. This document completes the New Client Application Form. The Relationship Disclosure Information Document is available on the Investia website at www.investia.ca.

You Want to Go Paperless?

By registering for e-delivery, you will not only do your part for the environment, but also enjoy the convenience of online access to your statements and portfolio. For more information, please speak with your Investia Representative or visit client.investia.ca.