TD Asset Management

TD Short Term Bond Fund (D & F Series)
TD Ultra Short Term Bond Fund (D & F Series)
TD U.S. Money Market Fund (Investor, D & F Series)

Risk Rating Change

Please be advised that TD Asset Management Inc. (TDAM), the manager of TD Mutual Funds, announced that effective July 27, 2023, it is changing the risk ratings of the below funds:

TD Mutual Fund	Previous Risk Rating	New Risk Rating
TD Advantage Balanced Income Portfolio	Low	Low to Medium
TD Science & Technology Fund	Medium to High	High
TD U.S. Blue Chip Equity Fund	Medium	Medium to High
TD U.S. Dividend Growth Fund	Low to Medium	Medium

The risk rating changes are based on the methodology mandated by the Canadian Securities Administrators (the CSA) and the related annual review by TDAM to determine the risk level of publicly-offered mutual funds. The changes are not a result of any modifications made to the investment objectives, strategies or management of the Funds.

A summary of the CSA's risk classification methodology and the investment objectives and strategies can be found in the applicable TD Mutual Fund simplified prospectus available at tdassetmanagement.com.



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Risk Rating Changes

Fund	Fund Name	Current Dating	New Deting
Number TDB2061		Current Rating	New Rating
TDB2061 TDB2062	TD Advantage Balanced Income Portfolio - Advisor Series ISC		
	TD Advantage Balanced Income Portfolio - Advisor Series DSC		
TDB2063	TD Advantage Balanced Income Portfolio - Advisor Series LSC	Low	Low to Medium
TDB2064	TD Advantage Balanced Income Portfolio - Advisor Series LSC2		
TDB2065	TD Advantage Balanced Income Portfolio - F Series		
TDB2060	TD Advantage Balanced Income Portfolio - Investor Series		
TDB322	TD Science & Technology Fund - Advisor Series ISC	Medium to High	High
TDB352	TD Science & Technology Fund - Advisor Series DSC		
TDB382	TD Science & Technology Fund - Advisor Series LSC		
TDB133	TD Science & Technology Fund - Advisor Series LSC2		
TDB422	TD Science & Technology Fund - F Series		
TDB3098	TD Science & Technology Fund - D Series		
TDB645	TD Science & Technology Fund - Investor Series		
TDB224	TD Science & Technology Fund - Investor Series US\$		
TDB3514	TD Science & Technology Fund - F Series US\$		
TDB3015	TD Science & Technology Fund - D Series US\$		
TDB310	TD U.S. Blue Chip Equity Fund - Advisor Series ISC		
TDB340	TD U.S. Blue Chip Equity Fund - Advisor Series DSC	Medium	Medium to High
TDB370	TD U.S. Blue Chip Equity Fund - Advisor Series LSC		
TDB123	TD U.S. Blue Chip Equity Fund - Advisor Series LSC2		
TDB410	TD U.S. Blue Chip Equity Fund - F Series		
TDB3549	TD U.S. Blue Chip Equity Fund - H8 Series		
TDB3550	TD U.S. Blue Chip Equity Fund - T8 ISC		



TD Asset Management

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TDB3554	TD U.S. Blue Chip Equity Fund - FT5 Series		
TDB3555	TD U.S. Blue Chip Equity Fund - FT8 Series		
TDB3091	TD U.S. Blue Chip Equity Fund - D Series		
TDB977	TD U.S. Blue Chip Equity Fund - Investor Series		
TDB220	TD U.S. Blue Chip Equity Fund - Investor Series US\$		
TDB3172	TD U.S. Blue Chip Equity Fund - F Series US\$		
TDB3011	TD U.S. Blue Chip Equity Fund - D Series US\$		
TDB3411	TD U.S. Dividend Growth Fund - Advisor Series ISC		
TDB3412	TD U.S. Dividend Growth Fund - Advisor Series DSC		
TDB3413	TD U.S. Dividend Growth Fund - Advisor Series LSC		
TDB3414	TD U.S. Dividend Growth Fund - Advisor Series LSC2		
TDB3415	TD U.S. Dividend Growth Fund - F Series		
TDB3416	TD U.S. Dividend Growth Fund - H8 Series		
TDB3421	TD U.S. Dividend Growth Fund - FT8 Series		
TDB3417	TD U.S. Dividend Growth Fund - T8 ISC		
TDB3418	TD U.S. Dividend Growth Fund - T8 DSC		
TDB3419	TD U.S. Dividend Growth Fund - T8 LSC		
TDB3420	TD U.S. Dividend Growth Fund - T8 LSC2	Low to Medium	Medium
TDB3491	TD U.S. Dividend Growth Fund - FT5 Series		
TDB3423	TD U.S. Dividend Growth Fund - D Series		
TDB3410	TD U.S. Dividend Growth Fund - Investor Series		
TDB3430	TD U.S. Dividend Growth Fund - Investor Series US\$		
TDB3431	TD U.S. Dividend Growth Fund - Advisor Series ISC US\$		
TDB3432	TD U.S. Dividend Growth Fund - Advisor Series DSC US\$		
TDB3433	TD U.S. Dividend Growth Fund - Advisor Series LSC US\$		
TDB3434	TD U.S. Dividend Growth Fund - Advisor Series LSC2 US\$		
TDB3435	TD U.S. Dividend Growth Fund - F Series US\$		
TDB3443	TD U.S. Dividend Growth Fund - D Series US\$		

