

TD Asset Management

July 25, 2024

TD Mutual Funds (TDB) - Notice to Distributor Head Offices

TD Asset Management Inc. Announces Risk Rating Changes for the following:

*TD Global Conservative Opportunities Fund
TD U.S. Equity Focused Currency Neutral Fund
TD US\$ Retirement Portfolio
TD Comfort Balanced Income Portfolio*

Fund Name Changes for the following:

*TD U.S. Quantitative Equity Fund
TD Global Equity Growth Fund
TD Global Equity Growth Class*

Risk Rating Change

Please be advised that TD Asset Management Inc. (TDAM), the manager of TD Mutual Funds, announced that effective July 25, 2024, it is changing the risk ratings of the below funds:

TD Mutual Fund	Previous Risk Rating	New Risk Rating
TD Global Conservative Opportunities Fund	Low	Low to Medium
TD U.S. Equity Focused Currency Neutral Fund	Medium	Medium to High
TD US\$ Retirement Portfolio	Low	Low to Medium
TD Comfort Balanced Income Portfolio	Low	Low to Medium



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The risk rating changes are based on the methodology mandated by the Canadian Securities Administrators (the CSA) and the related annual review by TDAM to determine the risk level of publicly-offered mutual funds. The changes are not a result of any modifications made to the investment objectives, strategies or management of the Funds.

A summary of the CSA's risk classification methodology and the investment objectives and strategies can be found in the applicable TD Mutual Fund simplified prospectus available at tdassetmanagement.com.

Fund Name Change

TDAM also announced fund name changes for the TD U.S. Quantitative Equity Fund, TD Global Equity Growth Fund and TD Global Equity Growth Class.

Current Fund Name	New Fund Name
TD U.S. Quantitative Equity Fund	TD U.S. Disciplined Equity Alpha Fund TM
TD Global Equity Growth Fund	TD Global Capital Reinvestment Fund
TD Global Equity Growth Class	TD Global Capital Reinvestment Class

There will be no change to the fund investment objectives.

Additional details will be available via Fundserv:

- Fund Setup (FD) File

Fund Setup (FD) File will be available to subscribed dealers.

For Dealer Back-Office and Advisor inquiries, please contact Client Services at: 1-800-588-8054 or email: TDAdvisor@td.com.



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Risk Rating Changes

Fund Number	Fund Name	Current Rating	New Rating
TDB2480	TD Global Conservative Opportunities Fund - Investor Series	Low	Low to Medium
TDB2493	TD Global Conservative Opportunities Fund - Premium Series		
TDB2481	TD Global Conservative Opportunities Fund - Advisor Series ISC		
TDB2482	TD Global Conservative Opportunities Fund - Advisor Series DSC		
TDB2483	TD Global Conservative Opportunities Fund - Advisor Series LSC		
TDB2484	TD Global Conservative Opportunities Fund - Advisor Series LSC2		
TDB2485	TD Global Conservative Opportunities Fund - F Series		
TDB3056	TD Global Conservative Opportunities Fund - D Series		
TDB2497	TD U.S. Equity Focused Currency Neutral Fund - Investor Series	Medium	Medium to High
TDB2498	TD U.S. Equity Focused Currency Neutral Fund - Advisor Series ISC		
TDB2499	TD U.S. Equity Focused Currency Neutral Fund - F Series		
TDB3103	TD U.S. Equity Focused Currency Neutral Fund - D Series		
TDB3110	TD US\$ Retirement Portfolio - Investor Series	Low	Low to Medium
TDB3118	TD US\$ Retirement Portfolio - H5 Series		
TDB3111	TD US\$ Retirement Portfolio - Advisor Series ISC		
TDB3112	TD US\$ Retirement Portfolio - Advisor Series DSC		
TDB3113	TD US\$ Retirement Portfolio - Advisor Series LSC		
TDB3114	TD US\$ Retirement Portfolio - Advisor Series LSC2		
TDB3119	TD US\$ Retirement Portfolio - T5 ISC		
TDB3120	TD US\$ Retirement Portfolio - T5 DSC		
TDB3121	TD US\$ Retirement Portfolio - T5 LSC		
TDB3122	TD US\$ Retirement Portfolio - T5 LSC2		
TDB3123	TD US\$ Retirement Portfolio - FT5 Series		
TDB3115	TD US\$ Retirement Portfolio - F Series		
TDB3501	TD US\$ Retirement Portfolio - FT8 Series		



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TDB2916	TD US\$ Retirement Portfolio - D Series		
TDB885	TD Comfort Balanced Income Portfolio - Investor Series	Low	Low to Medium
TDB2442	TD Comfort Balanced Income Portfolio - F Series		
TDB3538	TD Comfort Balanced Income Portfolio - D Series		

Fund Name Changes

Current Fund Name	Fund Codes	New Fund Name
TD U.S. Quantitative Equity Fund- Investor Series	TDB677	TD U.S. Disciplined Equity Alpha Fund™ - Investor Series
TD U.S. Quantitative Equity Fund- F Series	TDB3173	TD U.S. Disciplined Equity Alpha Fund™ - F Series
TD U.S. Quantitative Equity Fund- D Series	TDB3049	TD U.S. Disciplined Equity Alpha Fund™ - D Series
TD U.S. Quantitative Equity Fund- F Series US\$	TDB3189	TD U.S. Disciplined Equity Alpha Fund™ - F Series US\$
TD Global Equity Growth Fund - Investor Series	TDB641	TD Global Capital Reinvestment Fund - Investor Series
TD Global Equity Growth Fund - Advisor Series ISC	TDB315	TD Global Capital Reinvestment Fund - Advisor Series ISC
TD Global Equity Growth Fund - Advisor Series DSC	TDB345	TD Global Capital Reinvestment Fund - Advisor Series DSC
TD Global Equity Growth Fund - Advisor Series LSC	TDB375	TD Global Capital Reinvestment Fund - Advisor Series LSC
TD Global Equity Growth Fund - Advisor Series LSC2	TDB129	TD Global Capital Reinvestment Fund - Advisor Series LSC2
TD Global Equity Growth Fund - F Series	TDB415	TD Global Capital Reinvestment Fund - F Series
TD Global Equity Growth Fund - D Series	TDB3101	TD Global Capital Reinvestment Fund - D Series
TD Global Equity Growth Fund - F Series US\$	TDB3508	TD Global Capital Reinvestment Fund - F Series US\$
TD Global Equity Growth Class - Investor Series	TDB2320	TD Global Capital Reinvestment Class - Investor Series
TD Global Equity Growth Class - Advisor Series ISC	TDB2321	TD Global Capital Reinvestment Class - Advisor Series ISC
TD Global Equity Growth Class - Advisor Series DSC	TDB2322	TD Global Capital Reinvestment Class - Advisor Series DSC



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TD Global Equity Growth Class - Advisor Series LSC	TDB2323	TD Global Capital Reinvestment Class - Advisor Series LSC
TD Global Equity Growth Class - Advisor Series LSC2	TDB2324	TD Global Capital Reinvestment Class - Advisor Series LSC2
TD Global Equity Growth Class - F Series	TDB2325	TD Global Capital Reinvestment Class - F Series

