

TD Asset Management

July 24, 2025

TD Mutual Funds (TDB) - Notice to Distributor Head Offices

TD Asset Management Inc. Announces Risk Rating Changes for the following:

*TD Dividend Income Fund
TD Global Entertainment & Communication Fund
TD Comfort Growth Portfolio
TD Dividend Income Class*

Please be advised that TD Asset Management Inc. (TDAM), the manager of TD Mutual Funds, announced that effective July 24, 2025, it is changing the risk ratings of the below funds:

TD Mutual Fund	Previous Risk Rating	New Risk Rating
TD Dividend Income Fund	Low to Medium	Medium
TD Global Entertainment & Communication Fund	Medium	Medium to High
TD Comfort Growth Portfolio	Medium	Low to Medium
TD Dividend Income Class	Low to Medium	Medium

The risk rating changes are based on the methodology mandated by the Canadian Securities Administrators (the CSA) and the related annual review by TDAM to determine the risk level of publicly-offered mutual funds. The changes are not a result of any modifications made to the investment objectives, strategies or management of the Funds.

A summary of the CSA's risk classification methodology and the investment objectives and strategies can be found in the applicable TD Mutual Fund simplified prospectus available at tdassetmanagement.com.

Additional details will be available via Fundserv:

- Fund Setup (FD) File

Fund Setup (FD) File will be available to subscribed dealers.

For Dealer Back-Office and Advisor inquiries, please contact Client Services at: 1-800-588-8054 or email: TDAdvisor@td.com.



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Risk Rating Change Table

Fund Number	Fund Name	Current Rating	New Rating
TDB627	TD Dividend Income Fund - Investor Series	Low to Medium	Medium
TDB2924	TD Dividend Income Fund - Premium Series		
TDB820	TD Dividend Income Fund - Advisor Series ISC		
TDB830	TD Dividend Income Fund - Advisor Series DSC		
TDB840	TD Dividend Income Fund - Advisor Series LSC		
TDB122	TD Dividend Income Fund - Advisor Series LSC2		
TDB455	TD Dividend Income Fund - F-Series		
TDB271	TD Dividend Income Fund - H8 Series		
TDB272	TD Dividend Income Fund - T8 Series ISC		
TDB273	TD Dividend Income Fund - T8 Series DSC		
TDB476	TD Dividend Income Fund - T8 Series LSC		
TDB274	TD Dividend Income Fund - T8 Series LSC2		
TDB275	TD Dividend Income Fund - FT8 Series		
TDB3476	TD Dividend Income Fund - FT5 Series		
TDB3087	TD Dividend Income Fund - D-Series	Medium	Medium to High
TDB652	TD Global Entertainment & Communications Fund - Investor Series		
TDB223	TD Global Entertainment & Communications Fund - Investor Series \$US		
TDB324	TD Global Entertainment & Communications Fund - Advisor Series ISC		
TDB354	TD Global Entertainment & Communications Fund - Advisor Series DSC		
TDB384	TD Global Entertainment & Communications Fund - Advisor Series LSC		
TDB134	TD Global Entertainment & Communications Fund - Advisor Series LSC2		
TDB424	TD Global Entertainment & Communications Fund - F-Series		
TDB3513	TD Global Entertainment & Communications Fund - F-Series \$US		
TDB3055	TD Global Entertainment & Communications Fund - D-Series		
TDB3014	TD Global Entertainment & Communications Fund - D-Series \$US	Medium	Low to Medium
TDB888	TD Comfort Growth Portfolio - Investor Series		
TDB2445	TD Comfort Growth Portfolio - F-Series		
TDB3541	TD Comfort Growth Portfolio - D-Series	Low to Medium	Medium
TDB2700	TD Dividend Income Class - Investor Series		
TDB2701	TD Dividend Income Class - Advisor Series ISC		
TDB2702	TD Dividend Income Class - Advisor Series LSC		
TDB2703	TD Dividend Income Class - Advisor Series DSC		
TDB2704	TD Dividend Income Class - Advisor Series LSC2		
TDB2705	TD Dividend Income Class - F-Series		

